

CORPORATE STRUCTURE OF

AMERICAN BUSINESSES, INC.

1. American Businesses, Inc., is a private corporation owned by five partners. These partners are:

Larrie H. Schmidt
Larry C. Jones
Bernie Weissman
James L. Mosley
Norman F. Baker

Commission Exhibit No. 1034

2. Each partner is entitled to 20 per cent of the ownership and partition of income of this corporation.
3. No partner can be expelled without a unanimous vote of his fellow partners, i.e., all four of his fellow partners must vote for his expulsion. Sufficient cause must be given.
4. The number of partners in this corporation is limited to a minimum of three and a maximum of five.
5. The President of American Businesses, Inc., is Larrie H. Schmidt. The four remaining partners are members of the board of directors. Larrie H. Schmidt is the Chairman of the board of Directors.
6. The decisions and policy of the President can only be changed by the unanimous vote, i.e., the vote of the four remaining partners, against the decisions and policy of the President.
7. Any partner may call the board together for a meeting at any time and request for a vote on any and all decisions and policy matters.
8. A partner may be expelled from the Corporation if it is determined that he has, is not, or intends to, act not in the best interests of his fellow partner or partners and/or of the Corporation as a whole.
9. Any partner may call a meeting of the board of directors to call to their attention the violating actions or thoughts of a fellow member with the intention of seeking his removal.
10. Any partner against whom charges are brought which seek his removal has the right to appear before a gathering of his fellow partners to defend himself against the charges.
11. Any partner who is expelled from the Corporation must sell his 20 per cent interest in the corporation to the remaining partners, i.e., the expelled partner cannot liquidate his interests to an outside party, all of his 20 per cent interest must remain within the Corporation and to the remaining partners.
12. Any partner who is expelled and must sell his shares to the remaining partners will receive as compensation for his sale the current value of his 20 per cent according to their net value as listed on the Corporation tax books.
13. Any partner, through no fault of his own, such as having been injured in an accident, or due to ill health, who cannot meet his obligations to the Corporation, shall be retained in full as a partner. He shall receive his 20 per cent's share of the Corporation income. However, if such injury or illness renders him unable to participate in the operation and management of the Corporation, then, providing this is over a long period of time, such time's length to be determined by the operating and managing partners, then the injured or ill partner shall not have an active voice in the operation and management of the Corporation and his vote shall not count.

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15. The partners of this Corporation shall establish a non-profit foundation known as Conservatism, USA, which is intended to further the cause of conservative political thought in the USA.
16. The partners of American Businesses, Inc., shall also sit as the board of directors of the non-profit Conservatism, USA.
17. The director of the board of Conservatism, USA, is LarrieH. Schmidt.
18. The same governing rules as defines decision and policy and division of powers between board members and the chairman of the board of American Businesses, Inc., applies to Conservatism, USA.

We hereby sign our approval to the rules and structure outlined and detailed in the above:

Larrie H. Schmidt
LARRIE H. SCHMIDT

Larry C. Jones
LARRY C. JONES

Bernie Weisman
BERNIE WEISMAN

James L. Moseley
JAMES L. MOSELEY

Norman F. Baker
NORMAN F. BAKER

SIGNED: 30 September 1962,
Munich, Germany

COMMISSION EXHIBIT 1034—Continued