

November 30, 1963

10:45a

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TELEPHONE CONVERSATION BETWEEN THE PRESIDENT AND
WILLIAM McC. MARTIN

(President to Wm. McC. Martin)

LBJ: Bill...I just wanted to thank you for your most thoughtful and generous letter and I appreciate it so much and I feel quite comfortable and get strength from the knowledge that you're at that desk...

WMM: Well, that's very nice of you, Mr. President. I am just delighted to do anything I can to be of help...you can count on me, completely.

LBJ: Well, you just assume that you're starting with someone that doesn't know much about your shop and you start to tell me what I ought to know about it.

WMM: Well, I certainly will help in every way that I can, Mr. President. I'm sure you know a great deal already...and I'll help in every way I can.

LBJ: Well, I think you're a patriot and I'm mighty glad you're around and I haven't had a chance to call you until Saturday...we've had a pretty hectic few days, here...but I kind of caught up this morning and I was looking at your note and I wanted to thank you very much for it..

WMM: Well, I appreciate that very much and any way I can help...why you can count on me...

LBJ: What are we....are we over the...any explosion that might come in the market as a result of the transition?

WMM: I think we've done very well there..the Federal Reserve Bank of New York and the Stock Exchange both moved very rapidly and it seems to me that we're over the worst of anything that's likely to develop there for the moment...

LBJ: Fine...well, you let me know...and give me any cautions that I need exercise...

WMM: Well I certainly will, Mr. President...it is very nice of you to call me.

LBJ: Thank you so much. Goodbye.